



**BECLE informs regarding it's General Ordinary and Extraordinary Shareholders' Meetings, as well as the appointment of the Internal Audit Director.**

Mexico City, Mexico, November 3, 2020 - BECLE, S.A.B. de C.V. ("BECLE") (BMV: CUERVO\*) reports that the General Ordinary Shareholders' Meeting held on this same date resolved to approve the appointment of Mr. Sergio Rodríguez Molleda as Secretary Non-Member of the Board of Directors.

Additionally, Becele informs that the Extraordinary Shareholders' Meeting held on this same date resolved to approve the amendment to Article Twelve, paragraph twenty of Becele's Corporate Bylaws in the following manner:

*"The provisions of this Article shall not apply to: a) the transfer by inheritance, succession or between blood relatives or by affinity up to the third degree, of shares, by any means, including assignments, donations or any other disposals, directly or through any corporation, trust, or its equivalent, vehicle, entity, company and other form of economic or commercial association, according to the laws of any jurisdiction and however such companies or vehicles are called and that in all the cases mentioned above, which are under the control of the person who directly or indirectly owns or benefits from such shares prior to the transfer, b) increases to the percentages of share interest due to reductions or increases in the capital stock agreed by the Company's Shareholders Meeting, c) mergers of the Company with other companies, unless they are by merger with companies belonging to another business group different from the one headed by the Company, d) acquisitions in compliance with a final and unappealable judgment declared by a competent judicial authority, and e) the donation of shares for free that are received by the descendants of their ascendants in a straight line, or that are received by the ascendants of their descendants in a straight line, provided that the shares received are not donated by the ascendant to another descendant in a straight line without limitation of degree."*

Finally, Becele informs the appointment of Iván Enrique Ramos Abreu as its Internal Audit Director, after Mr. Jorge Scoria passed away, fact that was previously informed. Mr. Ramos Abreu joined the Company in 1998 and has occupied several audit roles for Becele in Mexico, the US and Canada, and the EMEA and APAC regions during his career.

**About Becele**

*Becele is a world-renowned company in the alcoholic beverage industry and the largest producer of tequila in the world. Its unique portfolio of more than 30 alcoholic beverage brands, some of them proprietary, some of them agency brands distributed only in Mexico, has been developed over the years to participate in key categories with high growth potential, serving the world's most important alcoholic beverage markets and addressing key consumer preferences and trends. The strength of Becele's portfolio is based on the deep legacy of its iconic brands developed in-house, such as Jose Cuervo®, combined with complementary acquisitions such as Three Olives®, Hangar 1®, Stranahan's®, Bushmills®, Pendleton® and Boodles®, as well as a relentless focus on innovation that over the years has created such recognized brands as 1800®, Maestro Dobel®, Centenario®, Kraken®,*

Jose Cuervo® Margaritas and B:ooost®, among others. Some of Becele's brands are sold and distributed in over 85 countries.

### **Legal notice**

*This press release contains certain forward-looking statements that are based on Becele's current expectations and observations. Actual results obtained may vary significantly from these estimates. The information relating to future performance contained in this press release should be read in conjunction with the risks contained in the "Risk Factors" section of the Annual Report filed with the Mexican Banking and Securities Commission (Comisión Nacional de Bancaria y de Valores) and the Mexican Stock Exchange (Bolsa Mexicana de Valores, S.A.B. de C.V.). This information, as well as future statements made by Becele or any of its legal representatives, whether written or oral, may vary significantly from the actual results obtained. These forward-looking statements speak only as of the date on which they are made, and no assurance can be given as to the actual results obtained. Becele assumes no obligation and does not intend to update or revise any of the forward-looking statements, whether as a result of new information, future developments or any other related events.*

### **Contact:**

#### **Investor Relations:**

Mariana Rojo  
[marojo@cuervo.com.mx](mailto:marojo@cuervo.com.mx)

Alfredo Rubio  
[alrubio@cuervo.com.mx](mailto:alrubio@cuervo.com.mx)

#### **Corporate Affairs:**

Alfredo López  
[alopez@cuervo.com.mx](mailto:alopez@cuervo.com.mx)